

State of Utah DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

Michael O. Leavitt Governor Ted Stewart Executive Director James W. Carter Division Director 355 West North Temple 3 Triad Center, Suite 350 Salt Lake City, Utah 84180-1203 801-538-5340 801-359-3940 (Fax) 801-538-5319 (TDD)

February 18, 1994

CERTIFIED RETURN RECEIPT P 074 978 888

Ms. Linda Bishop Seattle First National Bank Letter of Credit Department 800 Fifth Avenue, Floor 31 Seattle, Washington 98104

Re:

Replacement Sureties, Interpace Industries, Inc. Clinton Mine, M/049/006, Utah County and Pleasant View Pit, M/057/003, Weber County, Utah

Dear Ms. Bishop:

Enclosed please find the signed acceptance copies of Standby Letters of Credit for Interpace Industries, Inc.'s mining operations. ILOC #G192622 replaces #G070764 for the Clinton Mine and #G192623 replaces #G186310 for the Pleasant View Pit. These new sureties have been accepted and signed by our Division Director.

The old original sureties (#G070764 and #G186310) and their amendments are also enclosed as you requested. Please contact me if you require any additional information in this matter.

Sincerely,

Anthony A. Gallegos Reclamation Engineer

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Enclosures
cc: Dennis L. Rhine, Interpace Industries
Interpace.SNB

